



Employees' Retirement System Communicator

June, 2011

No. 6

Contact Information

Employees' Retirement System

Please contact the Employees' Retirement System (ERS) at 414-278-4207 in Milwaukee or toll-free at 877-652-6377 outside of Milwaukee for all Pension questions, including Retirement calculations. You can also contact ERS via email at ers@milwcnty.com.

Life & Health Benefits

Please contact the Benefit Division with Life and Health Benefits related questions at: 414-278-4198. You can contact Benefits via email at benefits@milwcnty.com

Newly Retired

Gail Albergottie
Robert Andrews
Anita Anselmo
Ranisav Babic
Janet Badura
Shirley Banks
Ceclia Barron
Darlene Bartram
Carolyn Bellehumeur
Janice Berman
Richard Berndt
Mark Blaske
Barbara Borski
Gary Bottoni
David Bowen
Patricia Bowie
Curtis Brzezinski
Pamela Budzinski
Sandra Butts
Nancy Bystrzycki
Miguel Castro
Syronia Clark
Denal Crawford
Anthony Czaja

From the Desk of the ERS Manager

Investing Strategies in Retirement

In recent issues of the *Employees' Retirement System Communicator* we discussed the need to plan ahead for a stable source of retirement income and ways to offset the danger of rising inflation. This month we will focus on investment strategies you can use in your retirement years.

In the years leading to retirement, you have used investing as a method to accumulate wealth to supplement your Milwaukee County pension. Once retired, your portfolio needs to be analyzed and adjusted in order ensure continuous payouts. This process is one of transitioning from a pre-retirement to post retirement investment strategy. Decisions need to be made to insure you will not outlive your assets.

With less time available for slow growth, many financial experts recommend that you pursue high yield investments and higher risk bonds. Traditional investment strategies may well be neutralized by high inflation. Basically, the earlier a person starts investing the more funds are accumulated. Late-coming investors usually accumulate \$200,000-400,000 less than early investors. This is all the more reason to maximize your investments in retirement.

Start with a risk assessment that analyzes your holdings and develops an approach to generating income. Be conservative in your early retirement years and draw down money at a slow rate (2-3%). Once over 70 years old, you can become more flexible in your withdrawal approach. A standard investment method used is to divide your assets into three categories: Reserves, Bonds and Stocks. **Reserves** represent CD's, short-term funds and high yield investments. **Bonds** should be of a short-term nature. **Stocks** should be safe investments. The intent here is to increase your access to cash and resist selling off stocks for ongoing expenses.

Here are some tips for developing your retirement investment strategy:

- Use low-cost fixed annuities
- Consider withdrawal/penalty rates
- Conduct a risk assessment
- Concentrate on the whole portfolio
- Make sound tax decisions
- Consult a financial planner
- Build up a cash reserve
- Strive for portfolio balance

The key to a secure retirement is sound upfront planning and diligent management of your income, assets and investments.

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Newly Retired Members—Continued

<i>James DeFrancisco</i>	<i>Bonny Jensen</i>	<i>Debra Osorio</i>	<i>Guy Stuller</i>
<i>Diane Dee</i>	<i>Christopher John</i>	<i>Tonya Peavy</i>	<i>Diane Szuta</i>
<i>Barbara Dekker</i>	<i>Suzanne Juarez</i>	<i>Cheryl Peterson</i>	<i>Linda Taylor</i>
<i>Norman Dekker</i>	<i>Cynthia Kaczmarowski</i>	<i>Killis Pickett</i>	<i>Anita Thomas</i>
<i>Vickie Deutsch</i>	<i>Bruce Kaltenbrun</i>	<i>David Riddle</i>	<i>Robert Thomas</i>
<i>Mary Eichman</i>	<i>Joan Kennedy</i>	<i>Karen Raschke</i>	<i>Carolyn Thoreau</i>
<i>James Epperson</i>	<i>Karen Kerans</i>	<i>Virginia Rechlicz</i>	<i>Ferdinand Torres</i>
<i>Shareen Evenstone</i>	<i>Sandra King</i>	<i>Carla Rice</i>	<i>Nancy Townsend</i>
<i>Celestine Ford</i>	<i>Bruce Koehn</i>	<i>Sharon Rogers</i>	<i>Dennis Tranbert</i>
<i>Helen Foszpanczyk</i>	<i>Patrick Kortsch</i>	<i>James Romanski</i>	<i>LaDonna Triplett</i>
<i>Laura Funk</i>	<i>Rochelle Landingham</i>	<i>Barbara Stathas</i>	<i>John Voegtline</i>
<i>Mary Gau</i>	<i>Lawrence Langosch</i>	<i>Barbara Stodola</i>	<i>Pamela Voelz</i>
<i>Glenn Gawronski</i>	<i>Daniel Lietha</i>	<i>Jesse Sanders</i>	<i>Della Wells</i>
<i>Susan Gock</i>	<i>Betty Linder</i>	<i>Timothy Schoewe</i>	<i>Jennifer Walter</i>
<i>Mark Goodstein</i>	<i>Mahmoud Malas</i>	<i>John Scholtz</i>	<i>Chiquita While</i>
<i>Bernice Gough</i>	<i>Karen Martin</i>	<i>Barbara Schulz</i>	<i>Gene Williams</i>
<i>Ragenia Graham</i>	<i>Lorraine McCabe</i>	<i>Nubia Serrano</i>	<i>Lori Yanny</i>
<i>Robert Hugl</i>	<i>Deborah McClain</i>	<i>Stephen Sheteron</i>	<i>Sharon Zappe</i>
<i>Glen Hasse</i>	<i>Ronald McGee</i>	<i>Barbara Simmons</i>	<i>Arlene Zimmerman</i>
<i>Yvonne Herwig</i>	<i>Kimberly Miller</i>	<i>Thomas Smith</i>	
<i>Adeline Hettwer</i>	<i>William Molitor</i>	<i>Pauline Spencer</i>	
<i>Stephen Heyse</i>	<i>John Montijo</i>	<i>Claire Stelloh</i>	
<i>Kathleen Homsher</i>	<i>Jeffrey Mowery</i>	<i>Robert Stewart</i>	
<i>Judith Jelinski</i>	<i>Catherine Muir</i>	<i>Margaret Studenec</i>	

In Memoriam

Please keep the families of these recently deceased retirees and spouses in your thoughts:

<i>Barbara Barberoglou</i>	<i>Louise Kieferndorf</i>	<i>Clara Radowski</i>
<i>Richard Boone (Nancy)</i>	<i>Ralph Klass</i>	<i>Mary Shelley</i>
<i>David Cox</i>	<i>Lois Klug</i>	<i>Judith Tilson</i>
<i>Barbara Eddy</i>	<i>Evelyn Lewis</i>	<i>Donna Ziemke</i>
<i>Dzidra Elmanis</i>	<i>John Liccione</i>	
<i>David Fisenne</i>	<i>William Mitchell</i>	
<i>Hazel Gehrke (Richard)</i>	<i>Dorothy Morgan</i>	
<i>Jewel Holloway</i>	<i>Maurice Moriarty</i>	
<i>Marguerite Isbrandt</i>	<i>Annie Nance</i>	